

1st September 2024

Dear Unitholder,

**Important Changes to the Clime Australian Income Fund
(the “Fund”)**

ARSN 633 255 099

Retail APIR Code: SLT1239AU

Wholesale APIR Code: CLA0002AU

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975 (“Equity Trustees” or “We”) as responsible entity for the Clime Australian Income Fund wishes to advise of important changes to the Fund.

About Clime Asset Management (“Clime”)

Clime Asset Management Pty Ltd is a wholly owned subsidiary of Clime Investment Management Limited, a company listed on the Australian Securities Exchange (ASX: CIW). Clime is the investment manager of the Fund. Clime is an Australian diversified asset manager specialising in investing with a quality focus and a strong valuation discipline. Clime’s corporate values of integrity, transparency, conviction and progress are reflected in the company’s investment solutions, which are developed to help investors grow their wealth and achieve security in retirement. Clime currently manages in excess of \$1 billion on behalf of investors in the company’s Australian Equities, Fixed Income and International Investment products and services.

Management Fee Reduction

The Management Fee has been reviewed and will change as follows:

- Retail Class = 0.88% of the NAV of the Class down from 1.34% of the NAV of the Class
- Wholesale Class = 0.88% of the NAV of the Class down from 1.24% of the NAV of the Class

New Product Disclosure Statement

A new Product Disclosure Statement for the Fund will be issued shortly and will be available on the Clime Asset Management website www.clime.com.au and also the Equity Trustees website www.eqt.com.au. Should you require a hard copy of the new PDS, please contact the Clime Client Services Team on 1300 788 568 or at info@clime.com.au.

What Do You Need to Do?

If you are happy with the changes outlined above, no further action is required. However, if you are not comfortable with the changes outlined above and you would like to redeem your investment in the Fund, please contact Clime or refer to the former Product Disclosure Statement for the Fund for instructions on how to redeem. The former Product Disclosure Statement is available on request from Clime.

We thank you for your continued business and consideration of the above information.

Should you have any questions, please contact the Clime Client Services Team on 1300 788 568 or at info@clime.com.au.

The information outlined above does not constitute investment advice and is not a recommendation to acquire, hold or sell units in the Fund. An investor should consult with their own investment, accounting, legal and tax advisers to evaluate independently the risks, consequences and suitability of their investment and the impact of the changes above to their own personal circumstances.

Yours sincerely,



Johnny Francis

General Manager, Fund Services