

19 June 2023

Dear Investor,

NOTICE OF REMOVAL OF THE MFUND SETTLEMENT SERVICE FOR THE DALTON STREET CAPITAL ABSOLUTE RETURN FUND (MFUND CODE: DSC01) –

This letter follows earlier letters sent to unit holders in June and September 2022 foreshadowing the termination of Dalton Street Capital Absolute Return Fund (the "Fund").

Effective June 2022, the PISP (One Unit Registry) has been instructed not to accept further applications and redemptions for Dalton Street Capital Absolute Return Fund (mFund code: DSC01);

We expect to return capital to all investors and for the Fund to be terminated by 30 June 2023

What do you need to do?

Should you wish to transition to another Dalton Street Capital product or have any questions regarding the closure, please contact the Mantis Distribution team on distributions@mantisfunds.com

Yours sincerely,



Russell Beasley
Executive General Manager, Corporate Trustee Services Australia