

6 December 2024

NOTICE TO INVESTORS OF CLASS A OF THE PARADICE AUSTRALIAN SMALL CAP OPPORTUNITIES FUND

Dear Investor,

Equity Trustees Limited (ABN 46 004 031 298) ("**EQT**"), as the responsible entity of the Paradice Australian Small Cap Opportunities Fund (the "**Fund**"), in consultation with Paradice Investment Management Pty Ltd ("**Paradice**"), wish to notify investors in advance of certain proposed changes to the Fund.

Increase to Mid Cap exposure

Please be advised that the PDS of the Fund will be amended on or around 13 January 2025 (the "**Effective Date**") to provide that the Fund may have up to 20% exposure in companies or unit trusts/schemes listed in the ASX Top 50 - 100 (an increase from 10%).

The rationale for this proposed revision is to seek to maximise returns by reducing the Fund's likelihood of becoming a forced seller in the event that certain holdings experience a market capitalisation increase, whilst maintaining the investment strategy of the Fund.

The new PDS for the Fund will be issued shortly (replacing the former PDS) and will be available on the Paradice website <https://paradice.com/au/investor-centre/> and also on the EQT website www.eqt.com.au

What do you need to do?

If you are happy with the change outlined above, no further action is required. However, if you would like any further information please contact Paradice or refer to the PDS for instructions on how to redeem.

If you have any questions regarding any of the information in this notice, please contact Paradice at InvestorRelations@paradice.com.

Thank you for your continued support of the Fund.

Yours sincerely,



Johnny Francis
General Manager, Fund Services