

Objective:

Provide meaningful income and capital appreciation

Overview:

A multiple asset approach to generating income from global equities as well as the potential for capital gains

Key Features:

Bottom up fundamental research that seeks meaningful yield and dividend growth with a global approach and large active share. Key investment criteria includes: Quality, Financial Strength, and Value.

Portfolio Manager:

William R. Andersen, CFA

Assistant Portfolio Manager:

Jeff Middleswart

Fund Inception Date:

August 28, 2015

Investment Adviser:

Ranger International Management, LP

Benchmark:

MSCI All Country World Index (AUD)

Base Currency:

AUD

Fund Size as of 31/7/2017 (AUD):

\$6,979,895.25

Unit Price as of 31/7/2017 (AUD):

\$0.9633

Total Management Fee: 1.2%

Minimum Initial Investment: \$50,000

Minimum Subsequent Investment: \$10,000

APIR: ETL0447AU

ARSN: 606 550 869

mFund: RNG01

Responsible Entity:

Equity Trustees Limited

Administrator & Custodian:

Link Fund Solutions

Net Performance
for the Periods Ending July 31, 2017

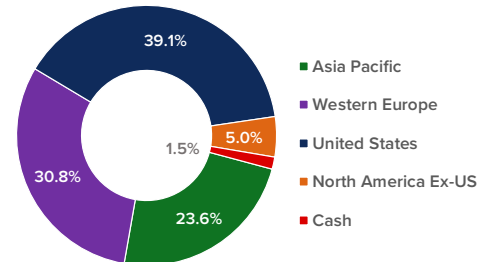
	Ranger Global Income & Growth Fund	MSCI AC World Index
1 month	-1.67%	-1.20%
3 months	-2.15%	-0.97%
YTD	-1.88%	4.29%
1 Year	2.12%	12.05%
3 Years (p.a.)	-	-
Annualized Since Inception (28/08/2015)	0.61%	6.52%

Fund performance is net of fees and expenses, including franking credits. Performance shown is historical and does not guarantee future results. One cannot invest directly in an Index. An Index may differ significantly from the holdings of the Fund as an Index is not managed and no fees or expenses are deducted from an Index. Performance results of the Index include the reinvestment of dividends and income. Accordingly, comparing or contrasting Fund results or characteristics with those of the Index may be of limited use.

Sector Allocation

Financials	35.7%
Real Estate	11.1%
Industrials	6.8%
Utilities	9.0%
Consumer Staples	11.5%
Information Technology	6.3%
Telecommunication Services	6.8%
Health Care	5.2%
Materials	5.5%
Consumer Discretionary	0.4%
Energy	0.2%
Cash	1.5%
Total	100.0%

Country/Regional Allocation



Ten Largest Holdings

Thai Beverage	4.7%
Marine Harvest	4.2%
Ascendas	4.2%
Insurance Australia Group	4.2%
Microsoft	4.1%
Blackstone Group LP	3.8%
Blackstone Mortgage Trust	3.5%
Enel Spa	3.4%
UPM	3.4%
Intesa	3.3%

Represents 38.8% of the portfolio.

Portfolio Statistics

Ranger Global Income & Growth Fund

Weighted Avg. Market Cap	\$94,929 MM
Number of Holdings	45
Dividend Frequency	Quarterly
Average Dividend Yield*	4.84%
Asset Allocation	
Equity	98.5%
Cash	1.5%

*Dividend Yield is a weighted average of the net dividends paid over the prior 12 months, divided by their closing share price at period end. It is not representative of the Fund's actual distributions.

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